



Impac Mortgage Corp.

Date: December 18, 2020

Subject: Christmas Holiday 2020 and New Year's Day 2021

In preparation for the Christmas and New Year holidays, Impac's schedule is as follows:

- Thursday, December 24, 2020 **and** December 31, 2020, **lock desk will close at 2:30 p.m. PT.**
 - Rate sheets will be published on Thursday, December 24th and December 31st.
- Friday, December 25, 2020 and January 1, 2021, Impac is closed the entire day.
 - Rate sheets will not be published on these days.
- As a reminder, all locks must be valid through the disbursement date. Be sure to request any necessary extensions to accommodate the rescission period.

Rescission Dates

Friday, December 25, 2020 and January 1, 2021 are federal holidays and are not included in the rescission period for refinances. The following rescission dates will apply:

- Christmas Holiday rescission dates:

If Closing is on:	Then Rescission Period ends:	And Disbursement will be on:
Monday, December 21	Thursday, December 24	Monday, December 28
Tuesday, December 22	Saturday, December 26	Monday, December 28
Wednesday, December 23	Monday, December 28	Tuesday, December 29
Thursday, December 24	Tuesday, December 29	Wednesday, December 30

- New Year's Holiday rescission dates:

If Closing is on:	Then Rescission Period ends:	And Disbursement will be on:
Monday, December 28	Thursday, December 31	Monday, January 4
Tuesday, December 29	Saturday, January 2	Monday, January 4
Wednesday, December 30	Monday, January 4	Tuesday, January 5
Thursday, December 31	Tuesday, January 5	Wednesday, January 6

REMINDER – Impact on Loan Estimate (LE) and Closing Disclosure (CD) Timing and Delivery Requirements

Friday, December 25, 2020 and January 1, 2021 are federal holidays and **cannot** be included in counting the seven business day waiting period from Loan Estimate (LE) delivery to consummation (signing). Likewise, these two days cannot be included in counting the three business day waiting period from delivery of the Closing Disclosure (CD) to consummation (signing).

If you have questions, please contact 855-GO-IMPAC (855-464-6722)

Impac thanks you for your continued business!